Shree Digvijay Cement Company Ltd.
Regd. Office : Digvijaygram 361 140 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD OF THREE MONTH ENDED 30TH JUNE 2009

(Rs. in lacs)

Particulars	Three Months Ended 30th June 2009 (Unaudited)	Three Months Ended 30th June 2008 (Unaudited)	Year Ended 31st March 2009 (Audited)
1. (a) Net Sales / Income from Operations	9,979	7,004	30,626
(b) Other Operating Income	45	47	233
Total Income	**10,024**	**7,051**	**30,859**
2. Expenditure :			
(a). (Increase) / decrease in stock in trade and work in progress	(256)	(497)	(261)
(b). Consumption of raw materials	1,571	1,202	4,833
(c). Purchases of traded goods	-	-	-
(d). Employees cost	505	452	2,064
(e). Depreciation	181	157	671
(f). Power & Fuel	3,200	3,599	13,277
(g). Freight, Handling & Other Expenses	1,216	931	3,333
(h). Consumption of Stores, Spare Parts and Components and Packing Materials	522	357	1,996
(i). Other Expenditure	447	458	1,742
Total Expenditure	**7,386**	**6,659**	**27,655**
3. Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	**2,638**	**392**	**3,204**
4. Other Income	63	5	76
5. Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	**2,701**	**397**	**3,280**
6. Interest	148	275	1,095
7. Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	**2,553**	**122**	**2,185**
8. Exceptional Items	-	-	-
9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)	**2,553**	**122**	**2,185**
10. Tax expense			
Provision for Current Tax	-	-	-
Fringe Benefit Tax	4	8	19
Provision for Deffered Tax	-	-	-
11. Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	**2,549**	**114**	**2,166**
12. Extraordinary Items (net of tax expense Rs. Nil)	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	**2,549**	**114**	**2,166**
14. Paid up Equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	142
16. Basic & Diluted Earnings Per Share	**Rs.**	**Rs.**	**Rs.**
(a). Before Extraordinary Items for the period, for the year to date and for the previous year	1.80	0.08	1.53
(b). After Extraordinary Items for the period, for the year to date and for the previous year	1.80	0.08	1.53
17. Public Shareholding			
- Number of Shares	**37,282,741**	**37,282,741**	**37,282,741**
- Percentage of Shareholding	**26%**	**26%**	**26%**
18. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	**NIL**	**N. A.**	**NIL**
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**N. A.**	**N. A.**	**N. A.**
- Percentage of shares (as a% of the total share capital of the company)	**N. A.**	**N. A.**	**N. A.**
b) Non-encumbered			
- Number of shares	**104,091,537**	**N. A.**	**104,091,537**
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100%**	**N. A.**	**100%**
- Percentage of shares (as a% of the total share capital of the company)	**74%**	**N. A.**	**74%**

Notes :

1 The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.

2 There were no shareholder complaints pending as at the beginning and end of the quarter. During the quarter there were Nil complaints received from the investors.

3 Figures for the corresponding previous period/year have been regrouped/rearranged wherever necessary to comform to the classification of the current period.

4 The Company had issued and allotted 6% 87 lacs Non-Cumulative Compulsory Convertible Preference Shares of Rs. 100/- each aggregating Rs. 87 Crores to Cimpor Inversiones S. A., the holding company, on a preferential basis under Section 81(1A) of the Companies Act, 1956 in the previous year ended 31st March, 2009 . With the expanded capital base, supported with a net profit during the year ended 31st March, 2009, the Company's accumulated losses as on that date was less than 50% of its aggregate paid up capital and free reserves. The Company being no more under the category of "Potential Sick Company", Board for Industrial & Financial Reconstruction (BIFR) has been requested for de-registration of reference of the Company as a potentially sick industrial company.

5 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 21st July, 2009, and the same have been reviewed by the statutory auditors of the Company.

For Shree Digvijay Cement Company Limited

Place : Mumbai

Date : 21st July, 2009

P.A. Nair

Whole - time Director