

Mercedes to cut made-in-India model prices by up to ₹7 lakh



PRESS TRUST OF INDIA
New Delhi, May 25

GERMAN LUXURY CAR maker Mercedes Benz is slashing prices of its vehicles produced in India by up to ₹7 lakh to pass on benefits of new tax rate under GST due in July.

The new prices will be effective tomorrow through the whole of June, but in case GST is deferred, the company said it would revert to the old prices till its rollout.

Mercedes Benz India locally produces nine models — CLA sedan, SUVs GLA, GLC, GLE and GLS, luxury sedans C-Class, E-Class, S -Class and Maybach S 500 — which are priced between ₹32 lakh and ₹1.87 crore (ex-showroom Delhi).

The price reduction will range from ₹1.4 lakh on the CLA sedan to ₹7 lakh on Maybach S 500.

Commenting on the decision, Mercedes-Benz India managing director and CEO Roland Folger told *PTI*: “It looks really reasonable now that the government will stick to its decision to implement GST from July 1.”

He further said: “We now know more in details what taxations are going to be in various states. We have a clear picture of the road ahead. So we have decided to compensate the difference between the current and post GST prices for our entire Made in India range.”

On an average, there will be a reduction of 4% in the transaction prices for customers of all models produced in India, Folger added.

Price reduction varies by state between 2% to 9% and is dependent on current tax structure and local body taxes of

The impact on the prices on CBU vehicles is yet to be evaluated. We think the implementation of the GST structure is a landmark achievement for the Indian economy, which will support the ease of doing business in India

states, the company said.

Folger, however, hastened to add that if for “any reason GST is not implemented by July 1, then we will revert to the old pricing till the time it is implemented.”

“Our decision to go ahead and reduce the price is also a reflection of our confidence of this government,” Folger added.

For the other models which are fully imported, Mercedes-Benz India is currently discussing about its pricing strategy under the GST regime.

“The impact on the prices on CBU vehicles is yet to be evaluated. We think the implementation of the GST structure is a landmark achievement for the Indian economy, which will support the ease of doing business in India,” Folger said.

Under the GST rates announced last week, large luxury cars and SUVs with engine capacity of over 1,500 cc have been slated to attract a 15% cess over and above peak rate of 28% thereby bringing down the overall tax incidence compared to the present of around 50%.

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (‘SID’) / KEY INFORMATION MEMORANDUM (‘KIM’) OF AXIS EQUITY ADVANTAGE FUND - SERIES I

CHANGE IN FUND MANAGEMENT RESPONSIBILITIES:

The fund management responsibilities of Axis Equity Advantage Fund - Series I, (A Close Ended Equity Scheme) (‘the Scheme’) of Axis Mutual Fund (‘the Fund’) are changed as follows, with effect from May 26, 2017:

Existing Fund Manager (s)	Fund Manager(s) with effect from May 26, 2017
Mr. Shreyash Devalkar & Mr. Ashwin Patni	Mr. Shreyash Devalkar, Mr. Ashwin Patni & Mr. Aditya Pagaria

This notice cum addendum shall form an integral part of the SID & KIM of the Scheme of the Fund as amended from time to time.

All other terms and conditions of the SID & KIM of the Scheme of the Fund will remain unchanged.

For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)

Place : Mumbai
Date : May 25, 2017
No. : 14/2017-18

Sd/-
Chandresh Kumar Nigam
Managing Director & Chief Executive Officer

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Limited **Investment Manager:** Axis Asset Management Company Limited (the AMC) **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India. TEL : (022) 4325-5161, FAX : (022) 4325-5199, EMAIL : customerservice@axismf.com, WEBSITE : www.axismf.com, EasyCall : 1800 221 322 or 1800 3000 3300

NYSSA CORPORATION LIMITED

(Formerly Known as Ravinay Trading Co. Ltd)

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

CIN: L70101MH1981PLC024341

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

Sr. No.	Particulars	Quarter ended		Year Ended	
		31.03.2017 Unaudited	31.12.2016 Unaudited	31.03.2016 Unaudited	31.03.2016 Audited
1.	Total Income from operations	0.18	67.08	97.83	301.67
2.	Net Profit / (loss) from ordinary activities before tax, extraordinary and exceptional items	(114.13)	32.37	(116.11)	99.54
3.	Net Profit / (loss) from ordinary activities before tax (after extraordinary and exceptional items)	(114.13)	32.37	(116.11)	99.54
4.	Net Profit/ (loss) from ordinary activities After Tax	(85.41)	22.37	(75.37)	62.23
5.	Total Comprehensive Income for the period	(85.41)	22.37	(75.37)	62.23
6.	Paid up Equity Share Capital (of Re.1/- each with effect from record date 17th September, 2013 pursuant to sub division of shares)	300.00	300.00	300.00	300.00
7.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1,972.75
8. i	Earnings Per Share (EPS) before extraordinary items (of Re.1/- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):				
	(a) Basic - Rs.	(0.28)	0.07	(0.25)	0.22
	(b) Diluted - Rs.	(0.28)	0.07	(0.25)	0.22
8. ii	Earnings Per Share (EPS) after extraordinary items (of Re.1/- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):				
	(a) Basic - Rs.	(0.28)	0.07	(0.25)	0.22
	(b) Diluted - Rs.	(0.28)	0.07	(0.25)	0.22

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Bombay Stock Exchange(s) and the company. (www.bseindia.com and www.nyssacorporationltd.com)

- The audited financial results for the year ended 31st March 2017 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 25th May, 2017
- Figures for the previous periods are re-classified/re-arranged/regrouped, wherever necessary.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two reportable segments in accordance with Accounting Standard (AS - 17)
- The company recognises revenue as per percentage completion method for under construction realty projects.
- As on 31.03.2017 total investment in partnership firm M/s Mark Developers (Surat) was Rs. 948.07 Lacs.

By Board of Directors
For NYSSA CORPORATION LTD
Sd/-
DIRECTOR
Prasanna Yadav Shirke
DIN: 07654053

Place : Mumbai
Date : 25/05/2017



PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

CIN: L24231CH1975PLC003603

Regd. Office : SCO: 183, 1st Floor Sector-26, Madhya Marg, Chandigarh-160 019

Tel. : 0172-5008300-8301, Fax: 0172-2790160, Email : info@punjabchemicals.com, Website: www.punjabchemicals.com

EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2017	31 March 2016
		Audited (Refer Note-2)	Unaudited	Audited (Refer Note-2)	Audited	Audited	Audited
1	Total income from operations (net)	11,735	11,300	8,766	41,111	35,723	53,802
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(412)	124	525	213	125	(970)
3	Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	(412)	124	525	213	3,571	1,382
4	Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	(402)	122	516	213	3,562	1,328
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]						
6	Equity Share Capital	1,226	1,226	1,226	1,226	1,226	1,226
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	4248 (As on 31.03.2016)	4248 (As on 31.03.2016)	691 (As on 31.03.2015)	4248 (As on 31.03.2016)	691 (As on 31.03.2015)	(4690) (As on 31.03.2016)
8	Earning Per Share (of Rs. 10/- each) for continuing and discontinued operations)						
	Basic :	(3.28)	1.00	4.21	1.74	29.05	10.83
	Diluted :	(3.28)	1.00	4.21	1.74	29.05	10.83

Notes:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly / Annual Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website at www.punjabchemicals.com
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2017.
- The figures for the quarter ended March 31, 2016 and March 31, 2017 are the balancing figures between the audited figures in respect of full financial year and the year to date figures upto the 3rd quarter for the respective years.
- The Companies (Indian Accounting Standards) Rule, 2015 (Ind-AS) would be applicable to the Company from the financial year commencing on April 1, 2017. Accordingly, the above financial results have been prepared in compliance with Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
- a) The Auditors of Sintesis Quimica SAIC (SQ) wholly owned step down subsidiary of the Company have issued an adverse audit opinion stating that the subsidiary company's accounts have been prepared on going concern basis instead of liquidation basis. The same qualification also appears in the consolidated Auditors Report of the Company. Impact of the same on financial results and net worth is not ascertainable. (also refer para 3 and 4 of Auditor's Report on Consolidated Year to Date Results of the Company issued pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
b) Sintesis Quimica, S.A.I.C Argentina, step down subsidiary of the Company is continuing its business operations as at March 31, 2017. Further, the Company is negotiating with a potential buyer for divesting the said subsidiary and it is in the process of seeking approval of the same from members of the Company through Postal Ballot.
- The financial results for the quarter and year ended March 31, 2017 include accounting adjustments on account of capitalization of overdue trade receivable from S D Agchem (Europe) NV, an overseas subsidiary as an investment in equity share capital of the same company. This is in accordance with approval from Reserve Bank of India. This has consequential impact on provisions for diminution in value of investments and trade receivables write back during the quarter and year ended March 31, 2017.
- The figures for the previous periods/years have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Punjab Chemicals and Crop Protection Limited
sd/-
Shaili Shroff
Managing Director
(DIN: 00015621)

Place : Mumbai
Date : May 25, 2017

SP Jammu Udhampur Highway Limited

(CIN:U45400DL2010PLC204746)

Regd. Office: 9th Floor, Videocon Tower, Block E-1, Connaught Place Side, Jhandewalan Extension, New Delhi - 110055
Website : www.spjuihi.com , Tel : +91-22-67490000

Audited Financial Results For the Year Ended 31st March, 2017

Amount (Rs. Lakh) except per share data

Sr. No.	Particulars	Current Year Ended 31/03/2017	Previous Year Ended 31/03/2016
		Audited	Audited
1.	Total Income from Operations	38,241.23	36,517.85
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	6,740.66	(849.36)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	6,740.66	(849.36)
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	5,817.64	(849.96)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,824.82	(849.95)
6.	Paid-up equity share capital of Face Value of Rs. 10/- each	791.44	791.44
7.	Reserves (excluding Revaluation Reserves)	16,108.60	16,108.60
8.	Networth	(24,847.40)	(30,672.22)
9.	Paid up Debt Capital / Outstanding Debt	243,924.93	252,949.67
10.	Outstanding Redeemable Preference Shares	-	-
11.	Debt Equity Ratio	14.43	14.97
12.	Earnings Per Share (of Rs. 10/- each) (for continuing operations) - (1) Basic : (2) Diluted :	73.60 (10.74)	
13.	Capital Redemption Reserve	-	-
14.	Debenture Redemption Reserve	-	-
15.	Debt Service Coverage Ratio	0.93	0.76
16.	Interest Service Coverage Ratio	1.29	0.97

Notes:-

- The above is an extract of the detailed format of annual financial results filed with the Stock Exchanges under Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the websites of the Stock Exchange at www.nseindia.com and the Company at www.spjuihi.com
- These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 25th May, 2017.
- These results are published in connection with 26,100 secured , rated, listed, redeemable , non- convertible debentures ("NCDs") of Rs. 10 Lakh each issued by the Company listed on the debt segment with National Stock Exchange of India Limited with effect from 13th August, 2015, out of which 1,580 Debentures of Rs. 10 Lakh each were redeemed by the Company on due date of their redemption.
- The proceeds of the issue of NCDs have been utilized by the Company for the purposes as stated in the Information Memorandum dated 6th August, 2015.
- The Company has adopted Indian Accounting Standards "IND-AS" effective 1st April, 2016 (transition date being 1st April, 2015) and accordingly, the financial results for the year ended 31st March, 2017 have been prepared in accordance with IND - AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for the year ended 31st March, 2016 have also been recast as per IND-AS. The transition to Ind - AS was carried out from Accounting Standards as prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 (Indian GAAP).
- The results for the year ended 31st March, 2017 have been audited by the statutory auditors. The IND - AS Compliant corresponding figures for the year ended 31st March, 2016 have also been audited by the statutory auditors. The management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
- In the absence of distributable profits under Section 123 of the Companies Act, 2013, the company has not created the debenture redemption reserve as required under Rule 18(7) of the Companies (Share Capital and Debenture Rules) 2014. The Company has, however invested 15% of the value of the NCDs maturing in the current financial year amounting to Rs. 15.00 Crores in Fixed Deposit with bank as required by the provisions of Companies Act, 2013.
- The NCDs are secured by first charge on receivables and moveable assets of the Company, mortgage on Company's immovable properties (save and except the Project Assets) and by pledge of 51% equity share capital held by Promoters in the Company.
- Debt/Equity Ratio = Long Term Borrowings / (Paid up Equity Share Capital + Reserves excluding Revaluation Reserve).
- Debt Service Coverage Ratio = Earnings before Interest and Depreciation / (Interest + Principal Repayment made for the period on Long Term Borrowings).
- Interest Service Coverage Ratio = Earnings before Interest and Depreciation / Interest Expenses.
- The previous year / period figures have been regrouped / reclassified / recasted wherever necessary.

For SP Jammu Udhampur Highway Limited

Date : 25th May, 2017
Place : Mumbai

Sd/-
Mukundan Srinivasan
Director
DIN: 00276429



Shree Digvijay Cement Company Limited

Registered Office: Digvijaygram, Jamnagar-361140 (Gujarat)

Phone: 0288-2344272-75 , Fax No.: 0288-2344092

Email: investors.sdcci@vcimentos.com Website: www.digvijaycement.com

CIN: L26940GJ1944PLC000749



NOTICE OF ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

NOTICE is hereby given that the 72nd Annual General Meeting ("AGM") of the Members of Shree Digvijay Cement Company Limited (the "Company") will be held on Tuesday, 20th June, 2017 at 09:30 a.m. at DIGVIJAYGRAM 361140, Via: Jamnagar, Gujarat, India, to transact the business as set out in the Notice of 72nd AGM dated 21st April, 2017. Notice of AGM along with Annual Report for the financial year ended 31st March, 2017 and the instructions for e-voting was dispatched to the Members, through email at their email ids, registered with the Company or made available by the Depository Participant(s) and the physical copies of said documents through Registered Post / Courier to the Members, who have not registered their email ids with the Company or Depository Participant(s) and the dispatch was completed on 24th May, 2017.

The Notice, along with the Annual Report for the financial year ended 31st March, 2017 are also available on the Company's website <http://digvijaycement.com> under the investors section and the notice of the 72nd AGM has also been filed with the Stock Exchange websites www.bseindia.com. The documents pertaining to the items of business to be transacted at the AGM are available for inspection at the Registered Office of the Company during normal business hours on all working days upto and including the date of AGM of the Company. Shareholders, who wish to receive physical copies of the Annual Report may write to the Secretarial Department at the Registered Office of the Company or send an email to investors.sdcci@vcimentos.com.

Every member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member. Proxies in order to be effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the time fixed for holding of AGM.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 including amendments thereto ("Rules") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is providing facility to exercise votes on all the items of business given in the Notice by electronic means ("remote e-voting"). The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide e-voting facility through their portal <https://www.evotingindia.com>. Details of voting options, instructions for e-voting and other details for voting are provided in Notice of AGM. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for all mobile users. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on mobile.

As required under the Rules, the Members are hereby notified that:

- Members holding shares and whose names are recorded in the register of members or in the beneficial owners maintained by depositories as on 13th June, 2017 being the cut-off date fixed for determining voting rights of members, are only entitled to participate in the remote e-voting or voting at the meeting through polling paper on all the items of business as specified in Notice of AGM.
- Voting through remote e-voting shall commence from 09:00 a.m. (IST) on 17th June, 2017 and ends at 05:00 p.m. (IST) on 19th June, 2017.
- Voting through electronic means shall not be allowed beyond 05:00 p.m. of 19th June, 2017. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on the resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- Any person who acquires shares of the Company and becomes Member of the Company after dispatch of Notice of AGM and holding shares as on the cut-off date i.e. 13th June, 2016 may obtain User ID and password by sending a request at helpdesk.evoting@cdslindia.com
- The Company will also be providing voting facility through ballot/polling paper at the AGM and Members attending the AGM who have not already cast their vote by remote e-voting may be able to exercise their voting right at the AGM.
- The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- The Notice of 72nd AGM is available on Company's website at <http://digvijaycement.com/downloads/AGM-NOTICE.pdf> and on the website of CDSL at <https://www.evotingindia.com>.
- In case of any queries / grievances pertaining to e-voting, you may refer the Frequently Asked Questions (FAQs) for members and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or visit at Central Depository Services (India) Ltd., 16th Floor, P.J. Towers, Dalal Street, Fort, Mumbai-400001 or contact to CDSL at toll free no. 18002005533.

Notice is further given, pursuant to the provisions of Section 91 of the Companies Act, 2013 and rules made there-under and Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, that the Register of Members and Share Transfer Books for equity shares of the Company will remain closed from 14th June, 2017 to 20th June, 2017 (both days inclusive).

By order of the Board
For Shree Digvijay Cement Company Limited

Place: Ahmedabad
Date : 25th May, 2017

Suresh Meher
A.V.P. (Legal), Company Secretary & Compliance Officer