CS MANOJ. R. HURKAT
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306, ARTH Complex, B/h. A. K. Patel House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad – 380 009 (Gujarat) India
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Report of Scrutinizer (Postal Ballot with E-voting facility)

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
SHREE DIGVIJAY CEMENT COMPANY LIMITED
(CIN: L26940GJ1944PLC000749)
Digvijaygram - 361 140
via: Jamnagar, Gujarat

Dear Sir,

1. I, CS Manoj Hurkat of M/s Manoj Hurkat & Associates, Practicing Company Secretaries, Ahmedabad, has been appointed as Scrutinizer by the Board of Directors of Shree Digvijay Cement Company Limited ("Company") at their meeting held on 4th September, 2025 for the purpose of scrutinizing the Postal ballot process with E-voting facility and for ascertaining the requisite majority on the Postal Ballot with E-voting facility carried out as per the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as contained in the Notice of the Postal Ballot dated 4th September, 2025 circulated by the Company to all the members of the Company.

2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Companies Act, 2013 and Rules relating to voting through electronic means and Postal Ballot on the resolution set out in Postal Ballot Notice. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the process of Postal Ballot with E-voting facility is conducted in a fair and transparent manner and make the Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated below, based on scrutiny of the postal ballots (through E-voting) received from the members and on the reports generated from the E-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide E-voting facilities, appointed by the Company.

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3. The Company has, through its service provider, on 16th September, 2025, completed the dispatch/sending of Notice of postal ballot together with explanatory statement setting out material facts etc. to 87843 equity shareholders whose E-mail IDs were available. Further, the Company has informed that it has given opportunity to all its members to register their E-mail ID with the Company/RTA/DP so as to participate in Postal Ballot through E-voting.

4. Further to the above, I submit my report as under:

   a. I assumed the office as Scrutinizer w.e.f. 19th September, 2025.

   b. The Company has appointed National Securities Depository Limited to provide platform for E-voting. The E-voting facility was provided by NSDL on their portal i.e. https://www.evoting.nsdl.com.

   c. It has also been intimated that the Company has published the public notice under Rule 22 (3) of the Companies (Management & Administration) Rules, 2014 by way of an advertisement published on 18th September, 2025 in the "Financial Express" (English Language) and "Financial Express" (Gujarati Language).

   d. The E-voting and Postal ballot period remained open from Friday, 19th September, 2025 (9.00 a.m.) and ended on Saturday, 18th October, 2025 (5.00 p.m.).

   e. The Members of the Company as on "cut off" date i.e. 12th September, 2025 were entitled to vote on the resolutions stated in the Notice of Postal Ballot.

   f. It has been confirmed by the Company/RTA that they have not issued any duplicate Postal Ballot Forms as there was no request was required to be received from Shareholders in this regard.

   g. During the period from 19th September, 2025 to 18th October, 2025 (i.e. total duration of atleast 30 days), 439 Equity shareholders in respect of 8,58,73,807 Equity shares exercised their voting rights through E-voting platform of NSDL.

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h. There was no Postal Ballot Form required to be received physically in view of the MCA & SEBI circulars referred to in the Postal Ballot Notice

i. The votes casted on E-voting were subsequently unblocked by me on 18th October, 2025 (after end of voting period) in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani A-801, Karnavati Infinity Living, Near Raj Farm, Bhat, Gandhinagar – 382428	Sunil
02.	Mahendra Kumavat B/3, Bhavani Park, Near Nirat Metro Station, Opp. Madhav 99,Vastral, Ahmedabad -382418	Mahendra

j. All the Electronic Ballot Forms received upto the close of working hours i.e. 5.00 p.m. on Saturday, 18th October, 2025; being the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.

k. The electronic ballots (E-voting) were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged by the respective Equity shareholders.

l. As contained in the Postal Ballot notice, votes given by the Equity shareholder through E-voting were considered final and binding.

m. Thereafter, the details of members, who have voted "For", "Against" the resolution proposed for Postal Ballot, were prepared based on report generated from the e-voting website of NSDL and the scrutiny of the electronic ballots received from the equity shareholders.

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5. Based on the scrutiny of the Ballots, the result of the E-voting & Postal Ballot on the Resolutions is as under:

Particulars	**Number of Ballots**	**Number of Shares**
Total E-ballots received	439	8,58,73,807
Total Postal Ballots received	NA	NA
Total Ballots received	**439**	**8,58,73,807**
Less: Invalid ballots	Nil	Nil
Total Valid Ballots	**439**	**8,58,73,807**
Less: Unutilised votes on all resolutions	Nil	Nil
Total Valid used Ballots	**439**	**8,58,73,807**

(a) Resolution No. 1:

Special Resolution for Increase in Borrowing powers of the Board of Directors from Rs. 500 Crores to Rs. 750 Crores:

(i) Voted **in favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	386	84738896	847388960	98.68%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	**386**	**84738896**	**847388960**	**98.68%**

(ii) Voted **against** the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	53	1134911	11349110	1.32%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	**53**	**1134911**	**11349110**	**1.32%**

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(iii) **Invalid/ Unutilised** Votes:

Particulars	Number of members/ballots	Number of votes
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
Total	**Nil**	**Nil**

(b) Resolution No. 2:

Special Resolution for authority for creation of charge / providing of security on the assets of the Company:

(ii) Voted **in favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	390	85837562	858375620	99.96%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	**390**	**85837562**	**858375620**	**99.96%**

(ii) Voted **against** the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	48	36243	362430	0.04%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	**48**	**36243**	**362430**	**0.04%**

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(iv) **Invalid/Unutilised** Votes:

Particulars	Number of members/ballots	Number of votes
Through E-voting	1	2
Through Postal Ballot	Nil	Nil
Total	**1**	**2**

(b) Resolution No. 3:

Special Resolution for making Investments, giving Loans, Guarantees and Security in excess of limits specified under Section 186 of the Companies Act, 2013:

(iii) Voted **in favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	376	84722378	847223780	98.66%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	376	84722378	847223780	98.66%

(ii) Voted **against** the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	61	1150427	11504270	1.34%
Through Postal Ballot	Nil	Nil	Nil	Nil
Total	61	1150427	11504270	1.34%

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(v) **Invalid/Unutilised** Votes:

Particulars	Number of members/ballots	Number of votes
Through E-voting	2	1002
Through Postal Ballot	Nil	Nil
Total	**2**	**1002**

5. A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted "For", "Against" and those equity shareholders whose votes which were declared "Invalid" for the resolution and also the resolutions/authorization received from corporate shareholders etc. together with the original postal ballots, will be returned separately, in due course.

Thanking you,

Yours faithfully,

Place: Ahmedabad
Date: 18th October, 2025

MANOJ HURKAT & ASSOCIATES
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CP 2574
COMPANY SECRETARY

Signature of the Scrutinizer
[CS Manoj R. Hurkat]
FCS – 4287, CP -2574
Practising Company Secretary
UDIN: F004287G001619538

Countersigned by:
For, **SHREE DIGVIJAY CEMENT COMPANY LIMITED**

SHREE DIGVIJAY CEMENT CO. LTD.
DIG. GRAM

Chairperson/Authorised Signatory