SHREE DIGVIJAY CEMENT COMPANY LIMITED

Disclosure pursuant to Regulation 14 of SBEB (Share Based Employee Benefits Regulations), 2014 as amended for the financial year ended on March 31, 2021.

A. General Disclosures

Disclosures in terms of Guidance Notes on accounting for employee share-based payments or any other relevant accounting standards:

For details please refer Notes to Financial Statements mentioned in Annual Report for the financial year 2020-21

B. Details related to SDCCL Employee Stock Option Plan 2019 ("ESOP - 2019")

Sr. No.	Description	SDCCL Employee Stock Option Plan 2019 ("ESOP - 2019" or "Scheme")
1	Date of Shareholders Approval	5th August, 2019
2	Total number of options approved under the Scheme	70,68,000
3	Date of Grant	5th August, 2019
4	No. of options granted	70,60,000
3	Vesting Schedule	Stock Options would be vested, subject to fulfilment of vesting conditions, with a vesting period of minimum 1 (one) year and maximum 4 (four) years from date of Grant, as under: a) 20% in first year; b) 30% in second year; c) 30% in third year; and d) 20% in fourth year.
4	Exercise price or pricing formula	Exercise Price of Rs. 16.00 per option, as determined by the Nomination and Remuneration Committee (NRC), pursuant to shareholders approval.

5	Maximum term of options granted	Option granted under ESOP-2019 shall vest not later than maximum period of 4 (four) years from the date of Grant
6	Source of shares (primary, secondary or combination)	Primary
7	Variation in terms of options	Nil
8	Method used for accounting of ESOP	Fair Value Method
9	Where the Company has calculated the intrinsic value of the stock option the difference between the employee compensation cost so calculated and the employee compensation that would have been recognized if it had used the Fair Value of the option, shall be disclosed. The impact of this difference on the profits and EPS of the company shall also be disclosed.	Not applicable
10	Diluted Earnings per Shares (EPS) pursuant to issue of shares on exercise of option calculated in accordance with (IND-AS)Earnings Per Share	Not applicable
11	Weighted Average exercise price and weighted average fair value shall be disclosed separately for options whose exercise price either equals or is less than the market price of the stock	Not applicable

C. Options movement during the year

1	Options outstanding at the beginning of the year	70,60,000
2	Options granted during the year	-
3	Options vested during the year	14,12,000

4	Options exercised during the year	9,17,998
5	No. of shares arising as a result of exercise of options during the year	9,17,998
6	Options cancelled and lapsed during the year*	1,20,000
7	Options outstanding at the end of the year (including 4,94,002 options already vested)	60,22,002
8	Options exercisable at the end of the year	4,94,002
9	Money realized by exercise of options	Rs. 1,46,87,968

**No. of options granted, but not yet vested, but expired.*

D. Options granted to Senior Managerial Personnel

Name	Designation	Number of Options granted
Mr. KK Rajeev Nambiar	CEO & Managing Director	1,99,998
Mr. Vikas Kumar	Chief Financial Officer	60,000
Mr. Suresh Meher	VP (Legal) & Company Secretary	35,000

E. Options granted to any employee during the year amounting to 5% or more of options granted during the Year : **Nil**

F. Options granted to any employee equal to or exceeding 1% of the issued capital of the company at the company at the time of grant : **Nil**

G. A description of the method and significant assumptions used during the year to estimate fair value of options including the following information:

The fair value of option has been done by an independent firm of Chartered Accountants on the date of grant using the Black-Scholes Model. Black-Scholes Model takes into consideration key factors such as the expected volatility, exercise price, underlying stock price, life of the option and risk-free interest rate.

For Shree Digvijay Cement Company Limited

Suresh Kumar Meher
Digitally signed by Suresh Kumar Meher
Date: 2021.05.21 21:12:26 +05'30'

Suresh Meher
VP (Legal) & Company Secretary