



Shree Digvijay Cement Company Limited

Corporate Identity Number (CIN): L26940GJ1944PLC000749

P.O. Digvijaygram-361 140

Via. Jamnagar, Gujarat India

Tel: 91 288 234 4272-75

Email: investors.sdcl@digvijaycement.com, Website: www.digvijaycement.com

18th June, 2020

Dear Shareholder,

As you are aware, the Board of Directors of the Company, at their Meeting held on 14th May, 2020, have recommended a dividend of Rs. 1.50 per Equity Share of Rs. 10/- each for the Financial Year ended 31st March, 2020. This dividend will be paid, subject to approval of the shareholders of the Company at the ensuing Annual General meeting (AGM).

To view / download Form-10F – Click the below link

http://www.digvijaycement.com/wp-content/uploads/2020/06/Form_10F.pdf

To view / download Form-15G – Click the below link

http://www.digvijaycement.com/wp-content/uploads/2020/06/Form_15G.pdf

To view / download Form-15H – Click the below link

http://www.digvijaycement.com/wp-content/uploads/2020/06/Form_15H.pdf

To view / download Letter in case Foreign Company – Click the below link

http://www.digvijaycement.com/wp-content/uploads/2020/06/Letter_in_case_ForeignCompany.pdf

To view / download Self declaration – Click the below link

http://www.digvijaycement.com/wp-content/uploads/2020/06/Self_declaration.pdf

Pursuant to the changes introduced by the Finance Act, 2020, w.e.f. 1st April, 2020, the Company would be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above referred Final Dividend will be paid after deducting the tax at source as follows:

Resident Shareholder:

Particulars	Applicable Rate	Documents required (if any)
With PAN	7.5%*	Update/Verify the PAN, and the residential status as per Income Tax Act, 1961 if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer



		Agents – Link Intime India Private Limited (in case of shares held in physical mode).
Without PAN/ Invalid PAN	20%	
Submitting Form 15G/ Form 15H	NIL	Declaration in Form No. 15G (applicable to any person other than a company or a firm) / Form 15H (applicable to an Individual who is 60 years and older), fulfilling certain conditions. The Forms are attached herewith.
Submitting Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.
An Insurance Company as specified under Sec 194 of the Income Tax Act, 1961)	NIL	Self-declaration that it has full beneficial interest with respect to the shares owned by it along with Self attested PAN
Mutual Fund specified under clause (23D) of Section 10 of the Income Tax Act, 1961	NIL	Self-declaration that they are specified in Section 10 (23D) of the Income Tax Act, 1961 along with self-attested copy of PAN card and registration certificate

*** Notwithstanding the above, tax would not be deducted on payment of dividend to resident Individual shareholder, if total dividend to be paid in FY 2020-21 does not exceed Rs. 5,000.**

Non-Resident Shareholder:

Particulars	Applicable Rate	Documents required (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)	None
Other Non-resident shareholders	20% (plus applicable surcharge and cess) OR Tax Treaty Rate** (whichever is lower)	Update/Verify the PAN and the residential status as per Income Tax Act, 1961, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – Link Intime India Private Limited (in case of shares held in physical mode). In order to apply the Tax Treaty rate, ALL the following documents would be required: 1) Copy of Indian Tax Identification number (PAN). 2) Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident 3) Form 10F duly filled and signed (Format attached herewith) 4) Self-declaration from Non-resident, primarily covering the following: - Non-resident is eligible to claim the benefit of respective tax treaty - Non-resident receiving the dividend income is the beneficial owner of such income



		- Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India. (Format attached herewith).
Submitting Order u/s 197 (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.

For further details in respect of withholding tax on Dividend, refer to the FAQs uploaded on the Company's website <https://www.digvijaycement.com/investors-centre/>

** The Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non- Resident shareholder and review to the satisfaction of the Company.

The Company had in the Notice of AGM dispatched to shareholders provided the email id accounts.sdcl@digvijaycement.com to submit a declarations by shareholders in prescribed forms to avail the benefit of non-deduction of tax at source, if any. In order to streamline the process, shareholders should now upload the aforesaid documents, as applicable, on the following link <https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html> on or before **26th June, 2020** to enable the Company to determine the appropriate TDS rates. No communication on the tax determination/deduction received post **30th June, 2020** shall be considered for payment of the Dividend. It is advisable to upload the documents at the earliest to enable the Company to collate the documents to determine the appropriate TDS rates.

No claim shall lie against the Company for such taxes deducted.

Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>

We request your cooperation in this regard.

Thanking You,

Yours faithfully,

For **Shree Digvijay Cement Co. Ltd.**

Sd/-

Suresh Meher

VP (Legal) & Company Secretary

Note : Please do not reply to this email, as this email id is not monitored. Please direct your queries to investors.sdcl@digvijaycement.com