



24th October, 2019

BSE Ltd.

Dept. of Corporate Services
P.J. Towers, Dalal Street
Mumbai-400 001

E-mail: corp.realtions@bseindia.com
Stock Code: 502180

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Letter dated 27th May, 2019 on proposed Rights Issue

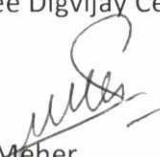
Dear Sir,

This is with reference to our Letter dated 27th May, 2019 on proposed raising of funds upto Rs. 56,54,97,112 (Rupees Fifty Six Crores Fifty Four Lacs Ninety Seven Thousand One Hundred Twelve) by issuance of 3,54,10,912 (Three Crores Fifty Four Lakhs Ten Thousand Nine Hundred Twelve) fully paid-up equity shares of Rs. 10 (Rupees Ten) of Shree Digvijay Cement Co. Ltd. (the 'Company') to the existing Shareholders of the Company on a rights basis ("Right Issue"). In this connection, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, 24th October, 2019, has decided to cancel the said proposed Rights Issue in view of Company's plan to utilise funds from internal accruals.

Request you to kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully,
For Shree Digvijay Cement Co. Ltd.


Suresh Meher
VP (Legal) & Company Secretary