

Shree Digvijay Cement Company Ltd.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2008

(Rs. in lacs)

	Three Months Ended 30th June 2008 (Unaudited)	Three Months Ended 30th June 2007 (Unaudited)	Year Ended 31st March 2008 (Audited)
Gross Sales	8,086	8,535	28,851
Less : Excise Duty	1,082	1,072	3,443
Net Sales	7,004	7,463	25,408
Other Income	52	95	424
Total Income	7,056	7,558	25,832
Expenditure :			
- Decrease / (Increase) in stock in trade and work in progress	(497)	437	(146)
- Consumption of raw materials	1,202	1,043	3,915
- Purchases of traded goods	-	-	-
- Employees cost	452	433	2,151
- Depreciation	157	157	632
- Power & Fuel	3,599	2,164	10,027
- Freight , Handling & Other Expenses	931	840	2,592
- Other Expenditure	815	757	3,184
Total Expenditure	6,659	5,831	22,355
Interest	275	13	75
Exceptional Items :			
- Interest held in respect of borrowings / Major replacement costs of Machinery	-	-	4,774
Profit / (Loss) from ordinary activities before tax	122	1,714	(1,372)
Provision for Current Tax	-	(194)	-
Fringe Benefit Tax	(8)	(11)	(30)
Provision for Deferred Tax	-	-	-
Profit / (Loss) from ordinary activities after tax	114	1,509	(1,402)
Extraordinary Items	-	-	-
Net Profit / (Loss) for the period	114	1,509	(1,402)
Paid up Equity Share Capital (Face Value Rs. 10 per share)	14,137	14,134	14,137
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	142
Basic & Diluted EPS	Rs.	Rs.	Rs.
- Before Extraordinary Items for the period (not annualised)	0.08	1.07	(0.99)
- After Extraordinary Items for the period (not annualised)	0.08	1.07	(0.99)
Public Shareholding			
- Number of Shares	37,282,741	65,501,485	37,282,741
- Percentage of Shareholding	26%	46%	26%

Notes :

- 1 The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- 2 There were no shareholder complaints pending at the beginning of the quarter. During the quarter there were 9 complaints received from the investors which all have been redressed during the quarter.
- 3 Exceptional items comprise :
 - a) In terms of share purchase agreement between Grasim Industries Ltd. and Cimpor Inversiones S.A., the Company has repaid the outstanding dues of debentures and other loans of Grasim Industries Ltd. The interest was paid at the rate and from the period as stipulated in the Memorandum of Understanding dated April 18, 2006 entered into between the Company and Grasim Industries Ltd. based on the same the Company has paid Rs. 1,138 lacs towards interest on debentures and Rs. 3,195 lacs towards interest on other loans for the period from April 1, 2004 to March 24, 2008.
 - b) Replacement cost (net of insurance claim) of component of capital equipment Rs.441 lacs.
- 4 Figures for the corresponding previous periods have been regrouped/rearranged wherever considered necessary.
- 5 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on July 21, 2008, and the same have been reviewed by the statutory auditors of the Company.

For Shree Digvijay Cement Company Limited

Place : Mumbai
Date : 21st July 2008

P.A. Nair
Whole - time Director