

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30TH SEPTEMBER 2010

(Rs. in lakhs)

Particulars	Quarter Ended		Nine Months Ended	Previous accounting period for Nine Months Ended
	Sept 30, 2010 (Unaudited)	Sept 30, 2009 (Unaudited)	Sept 30, 2010 (Unaudited)	December 31, 2009 (Audited)
	1. (a) Net Sales / Income from Operations	4,533	7,108	21,312
(b) Other Operating Income	68	95	279	227
Total Income	4,601	7,203	21,591	26,555
2. Expenditure :				
(a). (Increase) / decrease in stock in trade and work in progress	522	(632)	(1,483)	178
(b). Consumption of raw materials	229	567	1,464	1,707
(c). Purchases of traded goods	-	-	-	-
(d). Employee costs	561	543	1,566	1,631
(e). Depreciation	233	216	690	622
(f). Power & Fuel	1,942	2,975	9,313	9,861
(g). Freight, Handling & Other Expenses	625	794	2,876	3,296
(h). Consumption of Stores, Spare Parts and Components and Packing Materials	894	862	1,892	1,802
(i). Other Expenditure	830	1,036	3,904	3,795
Total Expenditure	5,836	6,361	20,222	22,892
3. Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,235)	842	1,369	3,663
4. Other Income	17	34	99	113
5. Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	(1,218)	876	1,468	3,776
6. Interest	-	17	11	176
7. Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	(1,218)	859	1,457	3,600
8. Exceptional Items	-	-	-	-
9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)	(1,218)	859	1,457	3,600
10. Tax expense	(188)	169	106	29
11. Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	(1,030)	690	1,351	3,571
12. Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	(1,030)	690	1,351	3,571
14. Paid up Equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	142
16. (A) Basic Earnings Per Share	Rs.	Rs.	Rs.	Rs.
(a). Before Extraordinary Items for the period, for the year to date and for the previous year	(0.73)	0.49	0.96	2.52
(b). After Extraordinary Items for the period, for the year to date and for the previous year	(0.73)	0.49	0.96	2.52
16. (B) Diluted Earnings Per Share				
(a). Before Extraordinary Items for the period, for the year to date and for the previous year	(0.73)	0.30	0.96	1.56
(b). After Extraordinary Items for the period, for the year to date and for the previous year	(0.73)	0.30	0.96	1.56
17. Public Shareholding				
- Number of Shares	37,282,741	37,282,741	37,282,741	37,282,741
- Percentage of Shareholding	26%	26%	26%	26%
18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.
- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.
b) Non-encumbered				
- Number of shares	104,091,537	104,091,537	104,091,537	104,091,537
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%

Notes :

- The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- There were no shareholder complaints pending as at the beginning and end of the quarter. During the quarter, there was 1 complaint received from an investor which has been redressed during the quarter.
- The Company had issued and allotted 6% 87,00,000 [Eighty Seven lakhs] Non-cumulative Compulsory Convertible Preference Shares [CCPS] of Rs. 100/- each aggregating Rs. 8,700 lakhs to Cimpor Inversiones S.A. [Cimpor] on 9th March, 2009, which were to be converted in to 8,70,00,000 [Eight Crores Seventy lakhs] Equity Shares of Rs. 10/- each within 18 months from the date of allotment, i.e. by 8th September, 2010. Cimpor, vide their letter dated August 31, 2010 have expressed their unwillingness to exercise its right to convert the CCPS in to Equity shares of the company within the prescribed period, and hence the said CCPS stands lapsed with extinguishment of conversion rights of Cimpor on these CCPS and the amount of Rs. 8,700 lakhs has been transferred to Capital Reserve Account of the Company.
- The previous financial year was a period of 9 months commencing on 1st April, 2009 and ending on 31st December, 2009. Thus, there is no comparable previous period ending on Sept 30, 2009 in the previous financial year, corresponding to the period of nine months ended Sept 30, 2010. Therefore no information has been furnished for the previous period corresponding to the period of 9 months ended Sept 30, 2010.
- Figures for the corresponding previous period/year have been regrouped/rearranged, wherever necessary, to conform to the classification of the current period.
- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 19th Oct, 2010, and the same have been reviewed by the statutory auditors of the Company.

For Shree Digvijay Cement Company Limited

Place : Mumbai
Date : 19th Oct, 2010

(P.A.Nair)
CEO & Whole time Director