



Shree Digvijay Cement Company Ltd.

FINANCIAL RESULTS FOR THE PERIOD OF NINE MONTHS ENDED 31ST DECEMBER 2007

Rs. in lacs

	Three Months Ended 31st December 2007	Three Months Ended 31st December 2006	Nine Months Ended 31st December 2007 (Audited)	Nine Months Ended 31st December 2006 (Reviewed)	Full Year Ended 31st March 2007 (Audited)
Gross Sales	6,781	7,978	20,078	21,594	29,600
Less : Excise Duty	(724)	(916)	(2,366)	(2,600)	(3,420)
Net Sales	6,057	7,062	17,712	18,994	26,180
Other Operational Income	-	-	-	-	-
Net Sales / Income from Operations	6,057	7,062	17,712	18,994	26,180
Other Income	102	75	352	348	460
Total Income	6,159	7,137	18,064	19,342	26,640
Expenditure :					
- Decrease / (Increase) in stock in trade and work in progress	(1,124)	(251)	(1,087)	(463)	(423)
- Consumption of raw materials	1,186	1,054	2,966	2,743	3,690
- Purchase of traded goods	-	-	-	-	-
- Employees' costs	622	452	1,694	1,167	1,578
- Depreciation	161	167	475	473	627
- Power & Fuel	2,997	2,206	7,019	6,260	8,504
- Freight , Handling & Other Expenses	473	865	1,718	2,697	3,088
- Other Expenditure	721	760	2,221	2,604	4,106
Total Expenditure	5,036	5,253	15,006	15,481	21,170
Interest	14	34	47	108	117
Exceptional Items					
- Reversal of liability / provision for interest held in respect of borrowings	-	-	-	-	(294)
- Claims Relating to rent and royalty for earlier year	-	-	-	-	234
Profit / (Loss) from ordinary activities before tax	1,109	1,850	3,011	3,753	5,413
Provision for Current Tax	(118)	-	(341)	-	-
Fringe Benefit Tax	(11)	(4)	(31)	(16)	(22)
Provision for Deferred Tax	-	-	-	-	-
Refund of Income Tax for Earlier Years	-	(5)	-	13	13
Profit / (Loss) from ordinary activities after tax	980	1,841	2,639	3,750	5,404
Extraordinary Items	-	-	-	-	-
Net Profit / (Loss) for the period	980	1,841	2,639	3,750	5,404
Paid up Equity Share Capital (Face Value Rs. 10 per share)	14,137	14,131	14,137	14,131	14,134
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	142
Basic & Diluted EPS before Extraordinary Items for the period (Rupees)	0.69	1.30	1.87	3.85	5.25
Basic & Diluted EPS after Extraordinary Items for the period (Rupees)	0.69	1.30	1.87	3.85	5.25
Aggregate of Non-Promoter Shareholding					
- Number of Shares	65,537,485	65,475,817	65,537,485	65,475,817	65,518,897
- Percentage of Shareholding	46.36%	46.00%	46.36%	46.00%	46.00%

Notes :

- The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- There were no shareholder complaints pending at the beginning of the quarter. During the quarter there were 4 complaints received from the investors which all have been redressed during the quarter.
- The interest on the dues to the holding company (dues outstanding as at December 31, 2007, aggregated Rs.4,000 lacs) will accrue only upon the Company earning sufficient profits so as to wipe out its entire accumulated losses which is a possible and not necessarily a probable obligation, the existence of which will be confirmed only by the occurrence of uncertain future events which are not wholly within the control of the Company. Therefore, the accumulated interest aggregating Rs.4,194 lacs has not been provided for and is included as a part of the Company's contingent liabilities.
- Figures for the corresponding previous periods have been regrouped/rearranged wherever considered necessary.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on January 19, 2008. The statutory auditors have performed an audit of the financial results for the nine months ended December 31, 2007.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 19th January 2008

(S. Misra)
Director