



SHREE DIGVIJAY CEMENT COMPANY LIMITED

Regd. Office : P.O. Digvijaygram 361 140 (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON SEPTEMBER 30, 2007

(Rs. in lacs)

Particulars	Three Months Ended September 30, 2007	Three Months Ended September 30, 2006	Six Months Ended 30th September 2007	Six Months Ended 30th September 2006	Year Ended March 31, 2007 (Audited)
Gross Sales	4749	6423	13297	13616	29600
Less : Excise Duty	(568)	(744)	(1642)	(1684)	(3420)
Net Sales	4181	5679	11655	11932	26180
Other Operational Income	-	-	-	-	-
Net Sales / Income from Operations	4181	5679	11655	11932	26180
Other Income	155	86	250	273	460
Total Income	4336	5765	11905	12205	26640
Expenditure					
- Decrease / (Increase) in stock	(400)	(109)	37	(212)	(423)
- Raw Materials Consumption	737	835	1780	1689	3690
- Purchases of Finished Goods	-	-	-	-	-
- Payment to & Provision for Employees	639	363	1072	715	1578
- Power & Fuel	1858	2075	4022	4054	8504
- Freight & Handling Expenses	460	771	1245	1765	3088
- Depreciation	157	152	314	306	627
- Other Expenditure	677	826	1500	1911	4106
Total Expenditure	4,128	4913	9970	10228	21170
Interest	20	40	33	74	117
Exceptional Items (please specify if any)					
Reversal of Liabilities	-	-	-	-	(294)
Claims relating to rent and royalty for earlier years	-	-	-	-	234
Profit / (Loss) from ordinary activities before tax	188	812	1902	1903	5413
Provision for Current Tax	(29)	-	(223)	-	-
Fringe Benefit Tax	(9)	(9)	(20)	(12)	(22)
Provision for Deferred Tax	-	-	-	-	-
Refund of Income tax for Earlier years	-	-	-	18	13
Profit / (Loss) from ordinary activities after tax	150	803	1659	1909	5404
Extraordinary Items (net of tax expenses Rs. _____)	-	-	-	-	-
Net Profit / (Loss) for the period	150	803	1659	1909	5404
Paid-up Equity Share Capital (Face Value Rs. 10/- per Share)	14137	14131	14137	14131	14134
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	142
Debit Balance in Profit and Loss Account	-	-	-	-	(9931)
Basic & Diluted EPS before Extraordinary Items for the period (Rupees)	0.11	0.78	1.18	1.85	5.25
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Aggregate of Public Shareholding :					
- Number of Shares	65537485	65475817	65537485	65475817	65518897
- Percentage of Shareholding	46	46	46	46	46

Notes:

- 1 The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- 2 There were no shareholder complaints pending at the beginning of the quarter. During the quarter there were 9 complaints received from the investors which all have been redressed during the quarter.
- 3 The interest on the dues to the holding company (dues outstanding as at Sept 30, 2007, aggregated Rs.4,926 lacs) will accrue only upon the Company earning sufficient profits so as to wipe out its entire accumulated losses which is a possible and not necessarily a probable obligation, the existence of which will be confirmed only by the occurrence of uncertain future events which are not wholly within the control of the Company. Therefore, the accumulated interest aggregating Rs.4,046 lacs has not been provided for and is included as a part of the Company's contingent liabilities.
- 4 Figures for the corresponding previous periods have been regrouped/rearranged wherever considered necessary.
- 5 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 19th Oct, 2007. The statutory auditors have performed a limited review of the financial results for the six months ended September 30, 2007.

Place : Mumbai
Date : 19 October 2007

For and on behalf of the Board of Directors
S.Misra
Director