

**SHREE DIGVIJAY CEMENT COMPANY LIMITED**

Regd. Office : Digvijaygram 361 140 (Gujarat)

**UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2007**

(Rs. in lacs.)

SR. NO.	PARTICULARS	Three months ended	Three months ended	Year ended
		June 30, 2007	June 30, 2006	March 31, 2007 (Audited)
		(1)	(2)	(3)
1	GROSS SALES / INCOME FROM OPERATIONS	8,548	7,193	29,600
	LESS: - EXCISE DUTY RELATED TO SALES	(1,074)	(940)	(3,420)
	NET SALES / INCOME FROM OPERATIONS	<b>7,474</b>	<b>6,253</b>	<b>26,180</b>
2	OTHER INCOME	95	187	460
		<b>7,569</b>	<b>6,440</b>	<b>26,640</b>
3	TOTAL EXPENDITURE	<b>5,685</b>	<b>5,161</b>	<b>20,543</b>
	(A) (INCREASE) / DECREASE IN STOCK	437	(103)	(423)
	(B) CONSUMPTION OF RAW MATERIALS	1,043	854	3,690
	(C) STAFF COST	433	352	1,578
	<u>(D) OTHER EXPENDITURE:</u>			
	(i) POWER & FUEL	2,164	1,979	8,504
	(ii) TRANSPORTATION & FORWARDING EXPENSES	840	1,038	3,308
	(iii) CONSUMPTION OF STORES SPARES PACKING MATERIAL & INCIDENTAL EXPENSES	337	429	1,725
	(iv) OTHER EXPENSES	431	612	2,161
4	<b>PROFIT BEFORE INTEREST AND DEPRECIATION ( 1+2-3 )</b>	<b>1,884</b>	<b>1,279</b>	<b>6,097</b>
5	INTEREST	13	34	117
6	<b>PROFIT / (LOSS) BEFORE DEPRECIATION (4-5)</b>	<b>1,871</b>	<b>1,245</b>	<b>5,980</b>
7	DEPRECIATION	157	154	627
8	<b>PROFIT (+) / LOSS (-) BEFORE TAX (6-7)</b>	<b>1,714</b>	<b>1,091</b>	<b>5,353</b>
9	(A) EXCEPTIONAL ITEMS	-	-	60
	(B) REFUND OF INCOME TAX FOR EARLIER YEARS	-	18	13
	(C) PROVISION FOR FRINGE BENEFITS TAX	(11)	(3)	(22)
	(D) PROVISION FOR CURRENT TAX	(194)	-	-
10	<b>NET PROFIT (+) / LOSS (-) (8+9)</b>	<b>1,509</b>	<b>1,106</b>	<b>5,404</b>
11	PAID -UP EQUITY SHARE CAPITAL (Face Value Rs.10/- Per Share)	14,134	746	14,134
12	RESERVES EXCLUDING REVALUATION RESERVES			142
13	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			(9,931)
14	BASIC AND DILUTED EARNING PER SHARE (Rs.)			
	For previous period/year as originally reported	NA	14.84	5.25
	For June 2006 restated for rights issue	NA	5.62	NA
	For Current period	1.07	NA	NA
15	AGGREGATE OF PUBLIC SHAREHOLDING			
	- NUMBER OF SHARES	65,501,485	3,684,966	65,518,897
	- PERCENTAGE OF SHAREHOLDING	46	49	46

Notes :-

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30 JUNE 2007

- (1) During the year ended March 31, 2007, the Company had raised Rs. 13,388 lacs through Rights issue. A sum of Rs. 10,367 lacs was utilised in paying of interest bearing debts and Rs. 3,020 lacs are earmarked for upgradation of plant.
- (2) The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- (3) There were no shareholder complaints pending at the beginning of the quarter. During the quarter there were 5 complaints received from the investors which all have been redressed during the quarter.
- (4) The interest on the dues to the holding company (dues outstanding as at June 30, 2007, aggregated Rs. 4,576 lacs) will accrue only upon the Company earning sufficient profits so as to wipe out its entire accumulated losses which is a possible and not necessarily a probable obligation, the existence of which will be confirmed only by the occurrence of uncertain future events which are not wholly within the control of the Company. Therefore, the accumulated interest aggregating Rs. 3,923 lacs has not been provided for and is included as a part of the Company's contingent liabilities.
- (5) Figures for the corresponding previous periods have been regrouped/rearranged wherever considered necessary.
- (6) The audit committee, in its meeting held on 21st July, 2007 recommended the results for the quarter ended 30th June 2007 (which have been reviewed by statutory auditors) to the Board for approval and these were approved and taken on record by the Board of Directors in their meeting held on 21st July, 2007.

For Shree Digvijay Cement Company Ltd.

Place : Mumbai  
Date : 21 July 2007

(S. Misra)  
Director