

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER '2010

(Rs. in lacs)

Particulars	Year Ended	Nine Months Ended
	December 31, 2010 (Audited)	December 31, 2009 (Audited)
1. (a) Net Sales / Income from Operations	29,366	26,328
(b) Other Operating Income	357	227
Total Income	29,723	26,555
2. Expenditure :		
(a). (Increase) / decrease in stock in trade and work in progress	(1,527)	178
(b). Consumption of raw materials	2,012	1,672
(c). Purchases of traded goods	-	-
(d). Employee costs	2,169	1,598
(e). Depreciation	938	622
(f). Power & Fuel	13,117	9,414
(g). Freight, Handling & Other Expenses	4,033	3,296
(h). Consumption of Stores, Spare Parts and Components and Packing Materials	2,369	2,234
(i). Lime Stone Mines Cost	3,210	2,287
(j). Other Expenditure	2,044	1,591
Total Expenditure	28,365	22,892
3. Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	1,358	3,663
4. Other Income	128	113
5. Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	1,486	3,776
6. Interest	34	176
7. Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	1,452	3,600
8. Exceptional Items	1,246	-
9. Profit (+)/Loss (-) from ordinary activities before tax (7+8)	206	3,600
10. Tax expense		
Provision for Current Tax (MAT)	106	29
Provision for Deferred Tax	-	-
11. Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	100	3,571
12. Extraordinary Items (net of tax expense Rs. Nil)	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	100	3,571
14. Paid up Equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137
15. Reserves excluding Revaluation Reserve as per balance sheet	8,842	142
16. (A) Basic Earnings Per Share	Rs.	Rs.
(a). Before Extraordinary Items for the year and for the previous period	0.07	2.52
(b). After Extraordinary Items for the year and for the previous period	0.07	2.52
16. (B) Diluted Earnings Per Share		
(a). Before Extraordinary Items for the year and for the previous period	0.05	1.56
(b). After Extraordinary Items for the year and for the previous period	0.05	1.56
17. Public Shareholding		
- Number of Shares	37,282,741	37,282,741
- Percentage of Shareholding	26%	26%
18. Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.
- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.
b) Non-encumbered		
- Number of shares	104,091,537	104,091,537
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%

Notes :

- 1 The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- 2 There were no shareholder complaints pending as at the beginning and end of the quarter. During the quarter, there was 1 complaints were received from investors which have been redressed during the quarter.
- 3 The 8,700,000 6% Non-Cumulative Compulsory Convertible Preference Shares of Rs. 100 each ("CCPS"), which were allotted to the promoters viz. Cimpor Inversiones S.A., on a preferential basis, were due for conversion into Equity Shares on 8th of September, 2010. To prevent a reduction in the proportion of public shareholding below the minimum threshold specified under the provisions of the Listing Agreement, the promoters allowed their conversion right to lapse. Consequently, the sum of Rs. 8,700 lacs has been transferred to Capital Reserve on Extinguishment of 6% Non-Cumulative Compulsory Convertible Preference Shares of Rs. 100 each.
- 4 During the year the Company has provided a sum aggregating Rs. 1,245.55 lacs towards interest on electricity duty and penalty on outstanding interest claimed by the Collector of Electricity Duty for the period commencing on 1st October, 2000 and ending on 31st December, 2010 on the basis of its reassessment of the likelihood of devolvement of liability in respect of the revised claim raised by the Collector of Electricity Duty and the same has been paid subsequently.
- 5 Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary, to conform to the classification of the current year.
- 6 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 23rd February, 2011, and the same have been Audited by the Statutory Auditors of the Company.