

Shree Digvijay Cement Company Ltd.
Regd. Office : Digvijaygram 361 140 (Gujarat)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER '2011

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	December 31, 2011 (Audited)	September 30, 2011 (Unaudited)	December 31, 2010 (Audited)	December 31, 2011 (Audited)	December 31, 2010 (Audited)
1 Income :					
(a) Net Sales / Income from Operations	8,845	6,144	8,054	33374	29,366
(b) Other Operating Income	53	100	77	294	343
Total Income	8898	6244	8131	33668	29,709
2 Expenditure :					
(a) (Increase) / decrease in stock in trade and work in progress	85	793	(44)	1011	(1,527)
(b) Consumption of raw materials	518	405	548	2221	2,012
(c) Purchases of traded goods	-	-	-	-	-
(d) Employee costs	524	526	603	2229	2,169
(e) Depreciation	270	245	248	1007	938
(f) Power and Fuel	3595	2847	3804	13471	13,117
(g) Freight, Handling and Other Expenses	1270	881	1157	4548	4,033
(h) Consumption of Stores, Spare Parts and Components and Packing Materials	541	925	477	2564	2,369
(i) Lime Stone Extraction Cost	934	502	817	3334	3,210
(j) Other Expenditure	1034	511	531	2503	2,030
Total Expenditure	8771	7635	8141	32888	28,351
3 Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	127	(1391)	(10)	780	1,358
4 Other Income	45	29	29	194	128
5 Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	172	(1362)	19	974	1,486
6 Interest	29	-	23	29	34
7 Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	143	(1362)	(4)	945	1,452
8 Exceptional Items	-	-	1246	-	1,246
9 Profit (+)/Loss (-) from ordinary activities before tax (7+8)	143	(1362)	(1250)	945	206
10 Tax expense	-	(92)	1	-	106
11 Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	143	(1270)	(1251)	945	100
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11-12)	143	(1270)	(1251)	945	100
14 Paid up Equity Share Capital (Face Value Rs. 10 per share)	14,137	14,137	14,137	14,137	14,137
15 Reserves excluding Revaluation Reserve as per balance sheet.(net of debit balance in Profit & Loss Account.)	-	-	-	4,233	3,288
16 Earnings Per Share	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Basic and Diluted before Extraordinary Items for the period, for the year to date and for the previous year	0.10	(0.90)	(0.88)	0.67	0.07
(b) Basic and Diluted after Extraordinary Items for the period, for the year to date and for the previous year	0.10	(0.90)	(0.88)	0.67	0.05
17 Public Shareholding					
- Number of Shares	37,282,741	37,282,741	37,282,741	37,282,741	37,282,741
- Percentage of Shareholding	26%	26%	26%	26%	26%
18 Promoters and promoter group Shareholding					
(a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group,	N. A.	N. A.	N. A.	N. A.	N. A.
- Percentage of shares (as a % of the total share capital of the company)	N. A.	N. A.	N. A.	N. A.	N. A.
(b) Non-encumbered					
- Number of shares	104,091,537	104,091,537	104,091,537	104,091,537	104,091,537
- Percentage of shares (as a % of the total shareholding of promoter and promoter group,	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%

Notes :

- The Company operates in one business segment viz. "Manufacture and Sale of Cement". Therefore, segment information has not been furnished.
- There were no shareholder complaints pending as at the beginning and end of the quarter. During the quarter, there was 2 complaints were received from investors which have been redressed during the quarter.
- During the period, the Company received a claim for a sum of Rs. 1,253 lacs towards dues on account of interest on electricity duty and penalty thereon for the period commencing on 1st October, 2000 and ending on 12th January, 2011. Out of the amount claimed, a sum of Rs. 1,245 lacs was charged to the Profit and Loss Account for the year ended 31st December, 2010, as an "exceptional item". A sum of Rs. 8 lacs relating to the current period has been charged to the Profit and Loss Account for the year ended December 31, 2011. A sum of Rs. 1,215 lacs was received during the period by the Company from Grasim Industries Ltd. ("Grasim" - the erstwhile holding company) in accordance with directions of Cimpor Inversiones SA ("Cimpor" - the present holding company) based on a claim made on Grasim by Cimpor, under the Share Purchase Agreement between Grasim and Cimpor. Supported by legal advice, the sum of Rs. 1,215 lacs has been recorded as a liability of the Company and the Company has sought the approval with Reserve Bank of India for remittance of the same.
- Figures for the corresponding previous period/year have been regrouped/rearranged, wherever necessary, to conform to the classification of the current period.
- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 02nd February, 2012, and the same have been audited by the statutory auditors of the Company.

For Shree Digvijay Cement Company Limited

Mumbai
2nd February 2012

Suman Mukherjee
CEO & Managing Director